



**MISSISSIPPI HOME CORPORATION
RESEARCH AND DEVELOPMENT DIVISION
Federal Programs**

**PROGRAM: HOME Investment Partnerships Program (HOME)
Rental Housing and Community Housing Development Organization (CHDO) Set-Asides**

The State of Mississippi has available \$3,561,150 in the Rental Housing Set-Aside, \$500,000 in the Rent-to-Own/Lease Purchase and \$2,593,522 in the CHDO Set-Aside through the HOME Investment Partnerships Program (HOME). HOME funds distributed by this notice are intended to leverage other affordable housing funds to maximize the resources available for the development of affordable housing opportunities. Funded recipients will be required to comply with maximum per unit subsidy amounts, rent and income limits, property standards, and affordability periods.

For-Profit and Non-Profit applicants with experience developing affordable housing opportunities are eligible to apply for HOME funds. Applicants must demonstrate financial capacity and development experience directly relevant to the project submitted for funding. Non-profit organizations applying for CHDO funding must meet the CHDO qualifications and demonstrate staff capacity. Non-profits awarded funding through CHDO Set-Aside may request Operating Expense not to exceed \$50,000.

Funding is available for the following housing activities/types: Construction & Rehabilitation of single and multi-family housing, Site Acquisition, Development of Rental or homeownership housing and Rehabilitation of existing Rental or Ownership Housing. Projects that include units serving extremely low-income households and persons with disabilities are especially encouraged.

Mississippi Home Corporation is announcing the availability of funds through Request for Proposal period as indicated in the following Application Timeline:

APPLICATION TIMELINE 2018

June 2, 2018- September 2, 2018	APPLICATION PERIOD (NINETY (90) DAYS TO SUBMIT COMPLETED APPLICATION
September 4, 2018 – October 4, 2018	THRESHOLD, APPLICATION SCORING & FEASIBILITY REVIEWS
October 5, 2018	NOTIFICATION OF APPLICATION (CLARIFICATION OR DEFICIENCY)
October 8, 2018	CURE PERIOD ENDS AT 2:00 P.M. (CLARIFICATION/DEFICIENCY ADDRESSED)
November 14, 2018	FUNDING ANNOUNCEMENT (via MHC’S WEBSITE; COMMITMENT LETTERS TO APPLICANT; LETTER TO LIHTC DEPARTMENT, if applicable)

Applications for the Rental Housing and CHDO Set-Asides must be received in the office at 735 Riverside Drive on or before 5:00 p.m. November 14, 2018. Late applications will not be ranked. It is anticipated that funding will be awarded in November 2018.

The Application guide for these programs may be downloaded from the MHC’s Web page at www.mshc.com or by contacting Lillie Naylor at 601-718-4642 or lillie.naylor@mshc.com.



